

HomeBiz Property Target Market Determination (TMD)

This target market determination is designed to provide customers, distributors and Amazon Underwriting staff with the appropriate information to understand who this product has been designed for and our approach to determining that the product is likely to be consistent with the objectives, financial situations and needs of the customer and the distribution conditions.

HomeBiz Insurance is a trading name of Amazon Underwriting Pty Ltd AFSL 482029

In this document the terms “we”, “us” or “our” refer to Amazon Underwriting Pty Ltd.

HomeBiz Property Product

The HomeBiz Property Wording – General and HomeBiz Wording HomeShare Guest Accommodation provides insurance for units, apartments, townhouses and houses, and the Contents contained within including business equipment/stock and/or merchandise.

This Target Market Determination (TMD) sets out the target market for:

- Home Insurance
- Contents Insurance including business equipment, stock and/or merchandise

This is set out in the Appendix to this statement.

Distribution of this product

This product is designed to be distributed by Australian Financial Services Licenced insurance brokers.

Only these representatives are authorised to distribute this product as they understand the market this product has been designed for.

We will make risk-based decisions to determine our acceptance criteria about insurance cover that can be offered to you. Some of the key acceptance criteria relating to this target market determination may include:

Your claims history
The condition of your home
Business activities

Reviewing this document

We will review this TMD within 2 years from the effective date to ensure it remains appropriate.

We will also review this TMD if any event or circumstances (called ‘review triggers’) occur that would reasonably suggest that the determination is no longer appropriate, such as:

- We make a material change to the cover provided by the product,
- A change in our acceptance criteria that impacts on the suitability of the product for the target market,
- A material change to the distribution of the product,
- The discovery of a relevant and material deficiency in the product’s disclosure documentation,
- Systemic complaints and claims issues which indicate that the product is no longer suitable for the described target market,



Material and relevant reductions in our key product suitability metrics such as:

- Client satisfaction,
- Product acceptance,
- Financial performance,
- Benefits to clients,
- Product value and affordability.

We will review this TMD within 10 business days of the occurrence of any review trigger.

Reporting

Amazon Underwriting Pty Ltd must record all complaints received about this product on a quarterly basis (Complaints Reporting Period). We will also document incidents in respect of our key metrics (see the heading “Reviewing this document”) to allow us to review this TMD.

Distributors are required to report to Amazon Underwriting Pty Ltd if they become aware of significant dealing in this product which is not consistent with this TMD within 10 business days of becoming aware of such dealing.

Amazon Underwriting HomeBiz Insurance Target Market Determination Appendix

Home Insurance

The Amazon Underwriting HomeBiz Insurance product has been designed for people who want to be covered against financial loss caused by an incident involving their home and are willing to select an appropriate level of cover relevant to their own circumstances.

This product is suitable for people who:	This product is not suitable for:
Own and reside in the insured home or,	Homes located outside Australia
Require insurance protection for their home and associated legal liabilities,	Homes located in a cyclone zone
Want the ability to select optional benefits to suit their individual needs.	Homes that are under a Body Corporate or Owners Corporation
Operate a business from the home they reside in	Homes that are used solely for business/commercial purposes

The HomeBiz Insurance product is subject to acceptable criteria.

Contents Insurance (including business equipment, stock and/or merchandise)

The HomeBiz Contents Insurance product has been designed for people who want to be covered against financial loss caused by an incident involving their contents and are willing to select an appropriate level of cover relevant to their own circumstances.

This product is suitable for people who:	This product is not suitable for:
Require cover for their contents within a home they own, or rent and reside in or	Contents kept outside Australia
Require insurance protection for their contents associated legal liabilities,	Contents located in a cyclone zone
Want the ability to select optional benefits to suit their individual needs.	Contents located in a home that is used solely for business/commercial purposes
Operate a business from the home they reside in	
Require cover for equipment used in relation to the business activities carried out at the home they own, or rent and reside in	
Require cover for business stock and/or merchandise stored at the home they own, or rent and reside in	

The HomeBiz Insurance product is subject to acceptable criteria.